## Evercore

## Evercore ISI Recognized as the Top Ranked Independent Firm in U.S. Equity Research

NEW YORK, October 10, 2019 – For the sixth consecutive year, Evercore ISI was recognized as the top ranked independent firm in Institutional Investor's All-America Equity Research survey. Overall, Evercore ISI placed second on a commission weighted rank basis, marking the sixth year in a row that the team placed in the top five, and was tied for the most #1 ranked analysts.

The 2019 All-America Research Team reflects the opinions of 4,000 individuals from more 1,400 institutions managing an estimated \$10 trillion in US equity assets, according to the magazine.

Evercore ISI claimed 37 individual positions, the highest number of ranked placements the Firm has ever received. Evercore ISI analysts were awarded 13 #1 positions, which is also the highest number of top placements ever received by the Firm. Ed Hyman, Evercore ISI's founder and Chairman, was awarded a #1 position in Economics, recognition he has earned 39 times. In addition, the Firm's analysts were ranked in more than 85% of the industries they cover.

Ed Hyman said, "I am delighted with our Firm's outcome and am extremely proud of each and every one of my colleagues at Evercore ISI. It's a team effort. However, these results couldn't happen without the support of our clients. We thank them for their support and for this recognition."

Marc Harris, Evercore ISI Director of Research, added, "We know that the market for research services is increasingly competitive each year. Our analysts are 100% focused on delivering the highest quality, independent thinking to help our clients with their investment decisions."

CEO of Evercore ISI, Mike Paliotta, said, "The Firm has an unwavering commitment to high quality research. We complement our content with extraordinary client connectivity through our sales and trading teams. We will continue to make selective investments to execute our strategy and appreciate that our clients recognize the differentiated product and service that we provide."

"Our goal is to bring value to our clients. We will continue to remain focused on this objective," said John Weinberg, Evercore's Executive Chairman. Ralph Schlosstein, Evercore's President and Chief Executive Officer, added, "We remain committed to delivering research which is highly regarded by our investor and corporate clients for its quality and unbiased independent perspective. The high level of recognition this year is a testament to the value our clients place on their relationship with Evercore."

First Team		Third Team	
Analyst	Sector	Analyst	Sector
Krishna Guha	Washington Research	Ross Muken	Health Care Technology & Distribution
Ed Hyman	Economics	Ross Muken	Life Science & Diagnostic Tools
Stephen Kim	Homebuilders & Building Products	Glenn Schorr	Banks/Large-Cap
Christopher Muse Jr.	Semiconductor Capital Equipment	Oscar Sloterbeck	Economics
Umer Raffat	Biotechnology/Large-Cap		

Umer Raffat	Pharmaceuticals/Major	Runner-Up	
Umer Raffat	Pharmaceuticals/Specialty	Analyst	Sector
David Raso	Machinery	Dennis DeBusschere	Quantitative Research
Stephen Richardson	Oil & Gas Exploration & Production	Gregory Gordon	Electric Utilities
Richard Ross	Technical Analysis	Vijay Jayant	Media
Josh Schimmer	Biotechnology/Mid-& Small-Cap	Vijay Jayant	Cable, Satellite & Telecom Services
Doug Terreson	Integrated Oil	Vijay Kumar	Medical Supplies & Devices
James West	Oil Services & Equipment	S. Kirk Materne III	Software
		Greg Melich	Retailing/Broadlines & Hardlines
Second Team		Christopher Muse Jr.	Semiconductors
Analyst	Sector	Robert Ottenstein	Beverage, Household & Personal Care
Jonathan Chappell	Shipping		Products
Dennis DeBusschere	Equity-Linked Strategies	Duane Pfennigwerth	Airlines
Dennis DeBusschere	Portfolio Strategy	Omar Saad	Retailing/Department Stores & Specialty
Thomas Gallagher	Insurance/Life		Softlines
John Pancari	Banks/Midcap	Glenn Schorr	Brokers, Asset Managers & Exchanges
Stephen Richardson	Natural Gas	David Togut	Payments, Processors & IT Service
Steve Sakwa	REITS		

## **About Evercore**

Evercore (NYSE: EVR) is a premier global independent investment banking advisory firm. We are dedicated to helping our clients achieve superior results through trusted independent and innovative advice on matters of strategic significance to boards of directors, management teams and shareholders, including mergers and acquisitions, strategic shareholder advisory, restructurings, and capital structure. Evercore also assists clients in raising public and private capital and delivers equity research and equity sales and agency trading execution, in addition to providing wealth and investment management services to high net worth and institutional investors. Founded in 1995, the Firm is headquartered in New York and maintains offices and affiliate offices in major financial centers in North America, Europe, the Middle East and Asia. For more information, please visit www.evercore.com.

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