

EVERCORE

Evercore ISI Recognized as the Top Ranked Independent Firm in U.S. Equity Research

NEW YORK, October 21, 2020 – For the seventh consecutive year, Evercore ISI was recognized as the top ranked independent research franchise in *Institutional Investor's* All-America Equity Research survey. Evercore ISI held its weighted #2 rank among all firms for analysts, a measure that applies the greatest weight to the highest ranked individuals in each category.

Ed Hyman, Evercore ISI's founder and Chairman, was awarded the #1 position in Economics, a recognition he has earned 40 times. David Raso, who covers Machinery, Engineering and Construction, was ranked #1 for the 20th time. In addition, Umer Raffat, Evercore ISI's Pharmaceuticals and Large-Cap Biotech analyst, was named to *II's* Hall of Fame having received ten #1 positions over the years. In all, Evercore ISI claimed a Firm record 39 individual positions and 36 team positions.

The 2020 All-America Research Team reflects the opinions of 3,667 investment professionals from almost 1,500 asset management firms and institutions, according to the magazine.

Ed Hyman said, "I am thrilled with the results of this year's survey and cannot thank our team enough for their hard work, creativity and dedication to our clients. I am honored to be part of this extraordinary team effort and thankful for the continued support of our clients."

Marc Harris, Evercore ISI Director of Research, added, "Each year, the market for research services becomes more competitive and this year was no exception. The need for research in a volatile and fast-paced environment is more important than ever, and our analysts were able to provide valuable insights to our institutional clients. Our team is steadfast in delivering the very highest quality independent thinking that aligns with our clients' needs."

CEO of Evercore ISI, Mike Paliotta, said, "I have consistently witnessed our team's commitment to independent thinking and excellence. Our success starts with great research content and is enhanced by our sales and trading teams, who add value through their strong relationships and deep client connectivity. We appreciate this client recognition and remain committed to making selective, strategic investments to continue our tradition of delivering the differentiated products and services that our clients expect of us."

"In a year marked by a global pandemic and an economic downturn, we are seeing increased demand for both our macro and fundamental research by not only our institutional investor clients, but also our corporate clients," said John Weinberg, Evercore's Co-Chairman and Co-Chief Executive Officer. "We thank our clients for this tremendous recognition and partnership."

Ralph Schlosstein, Evercore's Co-Chairman and Co-Chief Executive Officer, added, "Our independent, world class research capabilities add to our ability to best serve our corporate, institutional investor and high net worth clients in all market environments. We look forward to continuing to help them with their most important investment decisions."

Analyst	Sector
Jonathan Chappell	Shipping
Krishna Guha	Washington Research
Ed Hyman	Economics
Stephen Kim	Homebuilders & Building Products
C.J. Muse	Semiconductors & Semiconductor Capital Equipment
Umer Raffat	Biotechnology/Large-Cap
Umer Raffat	Pharmaceuticals/Major
Umer Raffat	Pharmaceuticals/Specialty
David Raso	Machinery, Engineering & Construction
Stephen Richardson	Oil & Gas Exploration & Production
Richard Ross	Technical Analysis
Josh Schimmer	Biotechnology/Mid- & Small-Cap

Second Team

Analyst	Sector
Dennis DeBusschere	Equity-Linked Strategies
Dennis DeBusschere	Portfolio Strategy
Thomas Gallagher	Insurance/Life
Greg Melich	Retailing/Broadlines & Hardlines
John Pancari	Banks/Mid-Cap
Steve Sakwa	REITs
Glenn Schorr	Brokers, Asset Managers & Exchanges
Glenn Schorr	Banks/Large-Cap
Doug Terreson	Integrated Oil
James West	Oil Services & Equipment

Third Team

Analyst	Sector
David Palmer	Restaurants
Duane Pfennigwerth	Airlines
Oscar Sloterbeck	Economics

Runner-Up

Analyst	Sector
Sarah Bianchi	Washington Research
Amit Daryanani	IT Hardware & Electronics Manufacturing Services
Dennis DeBusschere	Quantitative Research
Dennis DeBusschere	Thematic Research
Vijay Jayant	Media
Vijay Kumar	Life Science & Diagnostic Tools
Vijay Kumar	Medical Supplies & Devices
S. Kirk Materne III	Software
Chris McNally	Autos & Auto Parts
Robert Ottenstein	Beverage, Household & Personal Care Products
Omar Saad	Retailing/Department Stores & Specialty Softlines
Josh Schimmer	Thematic Research
Oscar Sloterbeck	Thematic Research
David Togut	Payments, Processors & IT Service

About Evercore

Evercore (NYSE: EVR) is a premier global independent investment banking advisory firm. We are dedicated to helping our clients achieve superior results through trusted independent and innovative advice on matters of strategic significance to boards of directors, management teams and shareholders, including mergers and acquisitions, strategic shareholder advisory, restructurings, and capital structure. Evercore also assists clients in raising public and private capital and delivers equity research and equity sales and agency trading execution, in addition to providing wealth and investment management services to high net worth and institutional investors. Founded in 1995, the Firm is headquartered in New York and maintains offices and affiliate offices in major financial centers in the Americas, Europe, the Middle East and Asia. For more information, please visit www.evercore.com.

Investor Contact: Hallie Elsner Miller
Head of Investor Relations

+1.917.386.7856

Business Contact: Marc Harris
Evercore ISI Director of Research
+1.212.653.9048

Media Contact: Dana Gorman
Abernathy MacGregor, for Evercore
+1.212.371.5999