FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

**OWNERSHIP** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FRANKEL ADAM B						2. Issuer Name and Ticker or Trading Symbol  Evercore Partners Inc. [ EVR ]									(Check all app Direct		olicable)	10%	Person(s) to Issuer  10% Owner  Other (specify	
(Last) (First) (Middle) C/O EVERCORE PARTNERS INC. 55 EAST 52ND STREET, 38TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 02/04/2011										X Olificer (give title Other (specify below)  General Counsel					
(Street) NEW YORK NY 10055 (City) (State) (Zip)					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Dat					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5)   Secur Benef		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
						Code	v	Amount	(A (I	A) or D)	Price	- 1.	Transa	action(s) 3 and 4)		(11311.4)				
Shares of Class A common stock, par value \$0.01 per share					2/04/2011				A <sup>(1)</sup>		10,051	-	A	\$0		24,057		D		
Shares of Class A common stock, par value \$0.01 per share					02/04/2011				F		911(2)		D	\$34.825		23,146		D		
Shares of Class B common stock, par value \$0.01 per share																1		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	exercise (Month/Day/Year) if any (Month/Day ivative		n Date,	4. Transaction Code (Instr. 8)		n of Deriv Secu Acqu (A) o Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat		Amo Seci Und Deri Seci and	7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)  Amount or Numbro of Shares		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	

## **Explanation of Responses:**

- 1. Restricted Stock Units, which vest in four equal installments beginning on the first anniversary of the grant date.
- 2. These shares were surrendered to Evercore Partners Inc. for the payment of taxes in connection with the vesting of a previously granted restricted stock unit award.

/s/ Adam B. Frankel, as Attorney-in-Fact

02/08/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.