SEC Form 4	ŀ
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	FRANKEL ADAM B			2. Issuer Name and Ticker or Trading Symbol <u>Evercore Partners Inc.</u> [EVR]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 55 E. 52ND STREET 38TH FLOOR						of Earliest Transac 2008	tion (M	onth/D	ay/Year)		Officer (give title X Other (specify below) below) General Counsel					
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year) 04/03/2008							6. Individual or Joint/Group Filing (Check Applicable Line)					
NEW YOR	K NY		10055							X		Form filed by One Reporting Person				
(City)	(State)		(Zip)									Form filed by More than One Reporting Person				
		Tab	ole I - Nor	ו-Deriva	ative S	ecurities Acq	uired,	Disp	oosed of,	or Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			Execution Date,		3. Transaction Code (Instr. 8)		4. Securitie Disposed O 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
		-				curities Acqui lls, warrants,					-	Owned				
											1					

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Acquired or Dispo			rivative Expiration Date curities (Month/Day/Year) rquired (A) Disposed (D) (Instr.		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Partnership units of Evercore LP ⁽¹⁾	(1)	04/01/2008		Α		3,784 ⁽²⁾		(3)	(3)	Shares of Class A common stock, par value \$0.01 per share ⁽³⁾	3,784	(1)	150,427	D	
Partnership units of Evercore LP ⁽¹⁾	(1)	04/01/2008		A		131(2)		(3)	(3)	Shares of Class A common stock, par value \$0.01 per share ⁽³⁾	131	(1)	5,197	I	Partnership units held by trust ⁽⁴⁾

Explanation of Responses:

1. Represents a re-allocation pursuant to the terms of the Evercore LP ("ELP") partnership agreement, as amended ("Agreement"), of unvested ELP limited partnership units that were forfeited on March 13, 2008, and not an increase in the total number of ELP partnership units. ELP partnership units are, subject to certain vesting, transfer and other restrictions as set forth in the Agreement, exchangeable on a one-for-one basis for shares of Evercore Partners Inc. Class A common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.

2. This report is being filed to correct the number of ELP limited partnership units previously reported.

3. ELP limited partnership units are, subject to certain restrictions in the ELP partnership agreement, exchangeable on a one-for-one basis for shares of Evercore Partners Inc. Class A common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.

4. These ELP limited partnership units are held by a grantor retained annuity trust of which Mr. Frankel is the investment trustee.

<u>/s/ Adam B. Frankel</u>

04/04/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.