

Evercore Partners Inc. Announces Pricing of Initial Public Offering

August 10, 2006 8:01 PM ET

NEW YORK, August 10, 2006 – Evercore Partners Inc. announced today that its initial public offering of 3,950,000 shares of its Class A common stock has been priced at \$21.00 per share. The shares are expected to begin trading tomorrow, August 11, 2006, on the New York Stock Exchange under the symbol "EVR." The underwriters have been granted a 30-day option to purchase up to 592,500 additional shares of Class A common stock at the public offering price less the underwriting discount from Evercore if the underwriters sell more than 3,950,000 shares in the offering.

Lehman Brothers Inc. is the sole book-running manager for the offering. Goldman, Sachs & Co. and JPMorgan are joint lead managers. Keefe, Bruyette & Woods, Fox-Pitt, Kelton and E*TRADE FINANCIAL are acting as co-managers.

A copy of the final prospectus may be obtained by contacting:

Lehman Brothers Inc.
c/o ADP Financial Services, Integrated Distribution Services
1155 Long Island Avenue
Edgewood, NY 11717
Fax: (631) 254-7268 or email: Monica_Castillo@adp.com

The final prospectus, when it is available, also may be obtained on the Securities and Exchange Commission's Web site at <http://www.sec.gov>.

About Evercore Partners

Evercore Partners is a leading investment banking boutique and investment firm. Evercore's advisory business counsels its clients on mergers, acquisitions, divestitures, restructurings and other strategic transactions. Evercore's investment management business manages private equity funds for sophisticated institutional investors. Evercore serves a diverse set of clients around the world from its offices in New York, Los Angeles, San Francisco, Mexico City and Monterrey, Mexico.

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Contact:
Kenny Juarez or Chuck Dohrenwend
The Abernathy MacGregor Group, for Evercore Partners
212-371-5999