SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre	1 0	erson*	2. Issuer Name and Ticker or Trading Symbol <u>Evercore Partners Inc.</u> [EVR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BEUTNER A	<u>AUSTIN M</u>			X	Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	Other (specify below)				
C/O EVERCOP	RE PARTNERS	INC.	05/23/2007		President, Co-CEO, CIO					
55 EAST 52ND	STREET, 43R	D FLOOR								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable				
NEW YORK	NY	10055		X	Form filed by One Re	porting Person				
					Form filed by More the Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities / Disposed Of (Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		С		364,636	A	(1)	364,636	D		
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		С		75,000	A	(1)	75,000	I	Shares held by a trust ⁽²⁾	
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		С		4,278	A	(1)	4,278	I	Shares held by a trust ⁽³⁾	
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		S ⁽⁴⁾		364,636	D	\$27.9513	0	D		
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		S ⁽⁴⁾		75,000	D	\$27.9513	0	I	Shares held by a trust ⁽²⁾	
Shares of Class A common stock, par value \$0.01 per share	05/23/2007		S ⁽⁴⁾		4,278	D	\$27.9513	0	I	Shares held by a trust ⁽³⁾	
Shares of Class B common stock, par value \$0.01 per share								1	D		
Shares of Class B common stock, par value \$0.01 per share								1	I	Share held by a trust ⁽⁵⁾	
Shares of Class B common stock, par value \$0.01 per share								1	I	Share held by a trust ⁽⁶⁾	

			Table II - Deriv (e.g.,					uired, Disp , options,				Owned											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		Expiration Da	te of Securities ear) Underlying Derivative Se		xpiration Date d Month/Day/Year) L D		of Securities		of Securities Underlying Derivative Security		of Securities Underlying Derivative Security		of Securities Underlying Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)										
Partnership units of Evercore LP	(7)	05/23/2007		С			364,636	(7)	(7)	Shares of Class A common stock, par value \$0.01 per share	364,636	(1)	2,420,378	D									

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares			(Instr. 4)		
Partnership units of Evercore LP	(7)	05/23/2007		С			75,000	(7)	(7)	Shares of Class A common stock, par value \$0.01 per share	75,000	(1)	611,627	I	Partnership units held by trust ⁽⁸⁾
Partnership units of Evercore LP	(7)	05/23/2007		С			4,278	(7)	(7)	Shares of Class A common stock, par value \$0.01 per share	4,278	(1)	0	I	Partnership units held by trust ⁽⁹⁾

Explanation of Responses:

1. Shares of Class A common stock were acquired upon exchange of Evercore LP partnership units, in accordance with the Evercore LP partnership agreement.

2. These shares of Class A common stock are held by a grantor retained annuity trust of which Mr. Beutner is the investment trustee.

3. These shares of Class A common stock are held in trust for the benefit of Mr. Beutner's family. Mr. Beutner disclaims beneficial ownership of these shares of Class A common stock, and the filing of this report is not an admission that Mr. Beutner is the beneficial owner of these shares of Class A common stock for the purposes of Section 16 or any other purpose.

4. Sale by reporting persons pursuant to an underwritten public offering.

5. This share of Class B common stock is held by a grantor retained annuity trust of which Mr. Beutner is the investment trustee.

6. This share of Class B common stock is held in trust for the benefit of Mr. Beutner's family. Mr. Beutner disclaims beneficial ownership of this share of Class B common stock, and the filing of this report is not an admission that Mr. Beutner is the beneficial owner of this share of Class B common stock for the purposes of Section 16 or any other purpose.

7. Evercore LP partnership units are, subject to certain restrictions in the Evercore LP partnership agreement, exchangeable on a one-for-one basis for shares of Evercore Partners Inc. Class A common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.

8. These Evercore LP partnership units are held by a grantor retained annuity trust of which Mr. Beutner is the investment trustee.

9. These Evercore LP partnership units are held in trust for the benefit of Mr. Beutner's family. Mr. Beutner disclaims beneficial ownership of these Evercore LP partnership units, and the filing of this report is not an admission that Mr. Beutner is the beneficial owner of these Evercore LP partnership units for the purposes of Section 16 or any other purpose.

<u>/s/ Adam B. Frankel, as</u>
Attorney-in-fact
** Signature of Reporting Person

07/03/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.