FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPE | ROVAL |
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| | OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FRANKEL ADAM B | | | | | | 2. Issuer Name and Ticker or Trading Symbol Evercore Partners Inc. [EVR] | | | | | | | | | Check | all app Dired | olicable) etor | | Owner | |
|--|---|--|----------|---------|--|--|---|--|--------------|--------|---------------------|---------------|----------|---------|--|--|--|---|-----------|--|
| | ast) (First) (Middle) /O EVERCORE PARTNERS, INC. 5 EAST 52ND STREET, 38TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/02/2011 | | | | | | | | | X Officer (give title Other (spec below) General Counsel | | | | |
| (Street) NEW YORK NY 10055 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Ac | quired, | Dis | posed o | f, o | r Ben | efici | ally (| Dwne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date | | Date, | Code (Instr. | | | | | | 4 and Se Be | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | . | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Shares of Class A common stock, par value \$0.01 per share | | | | | | | 2011 | | F | | 1,703(| 1) | D | \$27.59 | | 21,650 | | D | | |
| Shares of Class B common stock, par value \$0.01 per share | | | | | | | | | | | | | | | | | 1 | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | /ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Conversion Date Execution Date, if any Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | | 5. Nu of Deriv Secu Acqu (A) on Dispo of (D) (Instrant and 5 | ative rities ired sed | Expiration (Month/D | Conte Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | or Nu of | | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. These shares were surrendered to Evercore Partners Inc. for the payment of taxes in connection with the delivery of a previously granted restricted stock unit award.

<u>/s/ Adam B. Frankel</u> <u>12/06/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.