FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mestre Eduardo G (Last) (First) (Middle) C/O EVERCORE PARTNERS INC. 55 EAST 52ND STREET, 38TH FLOOR		2. Issuer Name and Ticker or Trading Symbol Evercore Partners Inc. [EVR]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Office (check in this content of the Con
		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2012	X Officer (give title Other (specify below) Vice Chairman
(Street) NEW YORK NY (City) (State)	10055 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
-		erivative Securities Acquired, Disposed of, or Bend	eficially Owned

Table I -	Non-Derivativ	e Securities A	cquir	ed, [Disposed o	f, or B	eneficially (Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Shares of Class A common stock, par value \$0.01 per share	02/06/2012		A ⁽¹⁾		52,767	A	\$0	267,080	D	
Shares of Class A common stock, par value \$0.01 per share	02/06/2012		F		15,757 ⁽²⁾	D	\$29.185	251,323	D	
Shares of Class A common stock, par value \$0.01 per share	02/06/2012		С		33,850	A	(3)	285,173	D	
Shares of Class A common stock, par value \$0.01 per share	02/06/2012		S		33,850	D	\$29.0455 ⁽⁴⁾	251,323	D	
Shares of Class B common stock, par value \$0.01 per share								1	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	Expiration Date (Month/Day/Year)		le and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Partnership units of Evercore LP	(5)	02/06/2012		С			33,850	(5)	(5)	Shares of Class A common stock, par value \$0.01 per share	33,850	(3)	421,174	D	

Explanation of Responses:

- 1. Restricted Stock Units, which vest in four equal installments beginning on the first anniversary of the grant date.
- 2. These shares were surrendered to Evercore Partners Inc. for the payment of taxes in connection with the vesting of previously granted restricted stock unit awards.
- 3. Shares of Class A common stock were acquired upon exchange of Evercore LP partnership units, in accordance with the Evercore LP partnership agreement.
- 4. This price represents the approximate weighted average price per share of Class A common stock of sales that were executed at price ranging from approximately \$28.79 to \$29.20 per share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares of Class A common stock sold at each price.
- 5. Evercore LP partnership units are, subject to certain restrictions in the Evercore LP partnership agreement, exchangeable on a one-to-one basis of shares of Evercore Partners Inc. Class A common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.

/s/ Adam B. Frankel, as Attorney-in-Fact

02/08/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.