

EVERCORE

Evercore Officially Launches Singapore Office **Leading global investment banking advisory firm predicts** **rise in demand for independent investment banking services in Asia**

SINGAPORE, 6 March 2015 – Asian companies are increasingly open to independent investment banks leading their M&A and capital markets activities as CEOs, Boards and business owners value expert advice unconflicted by proprietary trading and balance sheet activities, according to Keith Magnus, CEO of Evercore Asia (Singapore), a subsidiary of Evercore Partners Inc., a listed elite global independent investment banking advisory firm (NYSE:EVR).

To mark the official launch of its Singapore office, a group of top Singapore business leaders and corporate titans attended a private dinner event this evening, officiated by Singapore Deputy Prime Minister, Minister for Finance and Chairman of the Monetary Authority of Singapore, Mr Tharman Shanmugaratnam, and Evercore President and CEO, Ralph Schlosstein.

Evercore's Singapore operation commenced in late 2013 with the announcement of the establishment of the Singapore office as a key strategic hub to serve Evercore's clients in Singapore and Southeast Asia and the appointment of Keith Magnus as Global Partner and CEO of Evercore Asia (Singapore) to lead the effort in the firm's build-up in the key financial centre. Evercore has since sought and obtained Monetary Authority of Singapore (MAS) approval for the Capital Markets Services (CMS) license. The office is already working on a robust number of mandated transactions and has plans to continue to build its presence by increasing its team size to up to 20 by the end of this year.

“Asian corporates are following the global trend of appreciating the importance of separating M&A and capital markets advice from financing and other conflicting lines of banking business. Underpinned by the strength of the talent in the firm, the quantity and quality of our current activity continues to grow. We expect to accelerate growth by deepening our offerings in the region and recruiting top talent to our firm,” added Magnus, who is leading Evercore's operation in Singapore and Southeast Asia.

“Given the current challenges and opportunities in Asia, we welcome the setup of independent investment banking advisory firms such as Evercore in Singapore. They add breadth to our financial centre, and enhance the way we service the broader Asian region,” commented Mr Tharman Shanmugaratnam.

As a leading independent investment bank on Wall Street, Evercore aims to be a significant player in the Asian market as well.

Ralph Schlosstein, President and CEO of Evercore, commented, “The official launch of the Singapore office today marks a major milestone for Evercore as it continues to extend the global capabilities that Evercore delivers to its clients. Our office in Singapore combined with our office in Hong Kong and our strategic alliances in Australia, China, Japan, India and Korea, allows us to

better serve both our Asian clients and our global clients with interests in Asia. We are committed to growing our presence in Singapore and Asia and I am personally focused on this effort.”

“Last year over 35% of our advisory revenues came from clients outside the United States, and we expect the share of our revenues from clients outside the US will continue to increase as the M&A environment in Europe and the rest of the world improves. We are optimistic that Asia’s contribution to the firm’s revenue will continue to grow consistent with the strong economic development across the region,” he added.

Apart from its traditional investment banking advisory business, Evercore ISI has a best in class independent equity and macro research and agency sales and trading platform. The eliteness of the Evercore ISI platform was validated in October 2014 when the Institutional Investor rankings were released and Evercore ISI’s research analysts had also achieved the #1 spot in nine sectors, more than any other investment banking firm on Wall Street except one. Evercore ISI also moved from #10 to #5 across all Wall Street broking firms, the first time an independent firm has finished in the top 5 since DLJ in 2000. Evercore also has an investment management arm with \$14 billion of assets under management. In its Wealth Management business, Evercore currently manages \$5.7 billion for its high net worth and institutional clients and has delivered above-benchmark investment returns for these clients in 2014 and since inception.

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About Evercore

Evercore is a leading independent investment banking advisory firm. Evercore’s Investment Banking business advises its clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements and other strategic transactions and also provides institutional investors with high quality equity research, sales and trading execution that is free of the conflicts created by proprietary activities. Evercore’s Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from 28 offices in North America, Europe, South America and Asia. More information about Evercore can be found on the Company’s website at www.evercore.com.

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