EVERCORE

# Evercore Wealth Management Expands to Palm Beach

**NEW YORK, August 14, 2018 –** Evercore Wealth Management, LLC today announced the opening of an office in Palm Beach, Florida.

The firm also announced the appointments of Aldo Palles as a Managing Director and Portfolio Manager and Ross Saia as a Managing Director and Wealth & Fiduciary Advisor. Mr. Palles and Mr. Saia join Evercore from U.S. Trust.

"Florida is an important market for Evercore Wealth Management and we are pleased to expand our presence to Palm Beach," said Jeff Maurer, CEO of Evercore Wealth Management and Chairman of Evercore Trust Company, N.A. "Aldo and Ross are experienced professionals who share our partnership values. We are delighted to welcome them to our team."

Mr. Palles was previously a Managing Director and Senior Portfolio Manager at U.S. Trust, Bank of America Private Wealth Management. Prior to joining U.S. Trust in 2007, he served as the Chief Investment Officer of Crestmark Investment Management in Jupiter, Florida, and as a Financial Advisor at GenSpring Family Offices. He was also an Assistant Professor of Applied Finance and Accounting at Palm Beach Atlantic University. He has a B.S. degree in Business Administration and Finance from Florida International University, a Master's in Accountancy from the University of Denver, and a Master's in Finance from the University of Miami. He holds the CFA designation.

Mr. Saia was previously a Senior Vice President and Senior Trust Officer at U.S. Trust, Bank of America Private Wealth Management. Prior to joining U.S. Trust in 2007, he oversaw fiduciary and investment administration at the Palm Beach office of Brown Brothers Harriman & Co. He has a B.S. degree in Business Management from the City University of New York.

Mr. Palles and Mr. Saia will serve families, foundations and endowments in the Palm Beach area, as part of the Evercore Wealth Management national team. They will report to Michael Cozene, a Partner at the firm and Co-Manager of the Florida offices.

## About Evercore Wealth Management

Evercore Wealth Management, LLC, a subsidiary of Evercore, serves high net worth families, endowments and foundations, delivering customized investment management, financial planning, and trust and custody services. Evercore Wealth Management is a registered investment advisor with the U.S. Securities and Exchange Commission, with offices in New York, Minneapolis, Palm Beach, San Francisco, and Tampa. The firm manages $7.7 billion in client assets as of June 30, 2018. Additionally, Evercore Wealth Management offers personal trust and custody services to its clients through Evercore Trust Company, N.A., a national trust bank, and Evercore Trust Company of Delaware. More information about planning, investing, and personal fiduciary services at Evercore Wealth Management can be found at www.evercorewealthmanagement.com.

**About Evercore**

Evercore (NYSE: EVR) is a premier global independent investment banking advisory firm. We are dedicated to helping our clients achieve superior results through trusted independent and innovative advice on matters of strategic significance to boards of directors, management teams and shareholders, including mergers and acquisitions, strategic shareholder advisory, restructurings, and capital structure. Evercore also assists clients in raising public and private capital and delivers equity research and equity sales and agency trading execution, in addition to providing wealth and investment management services to high net worth and institutional investors. Founded in 1995, the Firm is headquartered in New York and maintains offices and affiliate offices in major financial centers in North America, Europe, South America, the Middle East and Asia. For more information, please visit www.evercore.com.

**Investor Contact:** Jamie Easton
Head of Investor Relations, Evercore
+1.212.857.3100

**Media Contact:** Aline Sullivan
Lexicon Associates, or Evercore Wealth Management, LLC and
Evercore Trust Company, N.A.
+1.203.918.3389